

Minutes of the July 23, 2012 called meeting of the Newnan Convention Center Authority

Members present: Parks Avery, Cathy Sandlin, Mike Colpoys, Teresa Lovett, and Don Bowen.

Others present: Clay Hudson, City Attorney and John Winters, Newnan Times Herald.

Parks called the meeting to order at 6:35 pm in the conference room of City Hall.

Discussion of the agreement with the surety company.

The completion of the building by Headley Construction will cost \$3,652,063.40.

The insurance company will pay the difference in the original contract plus the extra cost to fix problems arising from D. Dean construction. Other damages will be addressed at a further date.

The surety company will also stand behind any of D. Dean's warranties.

The total to be received at this time from the surety company is \$627,747.78.

Don Bowen motioned to allow Chairman Avery to sign and execute three documents. First a performance agreement with Assurity Insurance, second a notice to award the building contract to Headley Construction and third the actual construction contract with Headley Construction.

Teresa Lovett seconded the motion and it carried unanimously.

Teresa motioned to adjourn the meeting. Don Bowen seconded. The motion carried.

Parks adjourned the meeting at 6:45pm

Respectfully Submitted



Cathy Sandlin



Parks Avery, Jr., Chairman